

Registered number
RS008415

Stoke Ferry Community Enterprise Limited

Filleted Accounts

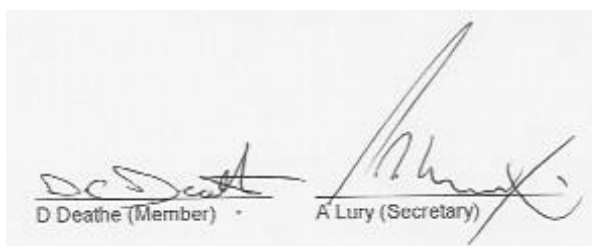
31 March 2022

Stoke Ferry Community Enterprise Limited
Registered number: RS008415
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	156,380	-
Current assets			
Stocks		2,163	-
Debtors	5	4,206	622
Cash at bank and in hand		<u>35,676</u>	<u>146,357</u>
		42,045	146,979
Creditors: amounts falling due within one year			
	6	(19,730)	(5,000)
Net current assets		<u>22,315</u>	<u>141,979</u>
Total assets less current liabilities		<u>178,695</u>	<u>141,979</u>
Creditors: amounts falling due after more than one year			
	7	(67,605)	(20,000)
Net assets		<u>111,090</u>	<u>121,979</u>
Capital and reserves			
Called up share capital		133,700	124,650
Profit and loss account		(22,610)	(2,671)
Shareholders' funds		<u>111,090</u>	<u>121,979</u>



S Ward (Chair)



D Deathe (Member) A Lury (Secretary)

Approved by the committee on (Date) 28/10/2022

Stoke Ferry Community Enterprise Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 100 years
Equipment, furniture, plant and machinery	over 10 years
Fixtures, fittings, and property improvements	over 10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses are recognised only to the extent that it is probable that they will be recovered against future taxable profits. Current tax assets and liabilities are not discounted.

Stoke Ferry Community Enterprise Limited
Notes to the Accounts
for the year ended 31 March 2022

2 Comparative figures

The comparative figures have been restated as the share capital had been shown net of card transaction charges of £268.

3 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
Additions	<u>158,676</u>	<u>6,322</u>	<u>164,998</u>
At 31 March 2022	<u>158,676</u>	<u>6,322</u>	<u>164,998</u>
Depreciation			
Charge for the year	<u>7,986</u>	<u>632</u>	<u>8,618</u>
At 31 March 2022	<u>7,986</u>	<u>632</u>	<u>8,618</u>
Net book value			
At 31 March 2022	<u>150,690</u>	<u>5,690</u>	<u>156,380</u>

5 Debtors

	2022	2021
	£	£
Other debtors	<u>4,206</u>	<u>622</u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	19,410	-
Other creditors	<u>320</u>	<u>5,000</u>
	<u>19,730</u>	<u>5,000</u>

7 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>67,605</u>	<u>20,000</u>

Stoke Ferry Community Enterprise Limited
Notes to the Accounts
for the year ended 31 March 2022

8 Other information

Stoke Ferry Community Enterprise Limited is a registered society limited by shares and incorporated in England. Its registered office is:
Mill House Cottage
High Street
Stoke Ferry
Norfolk
PE33 9SF